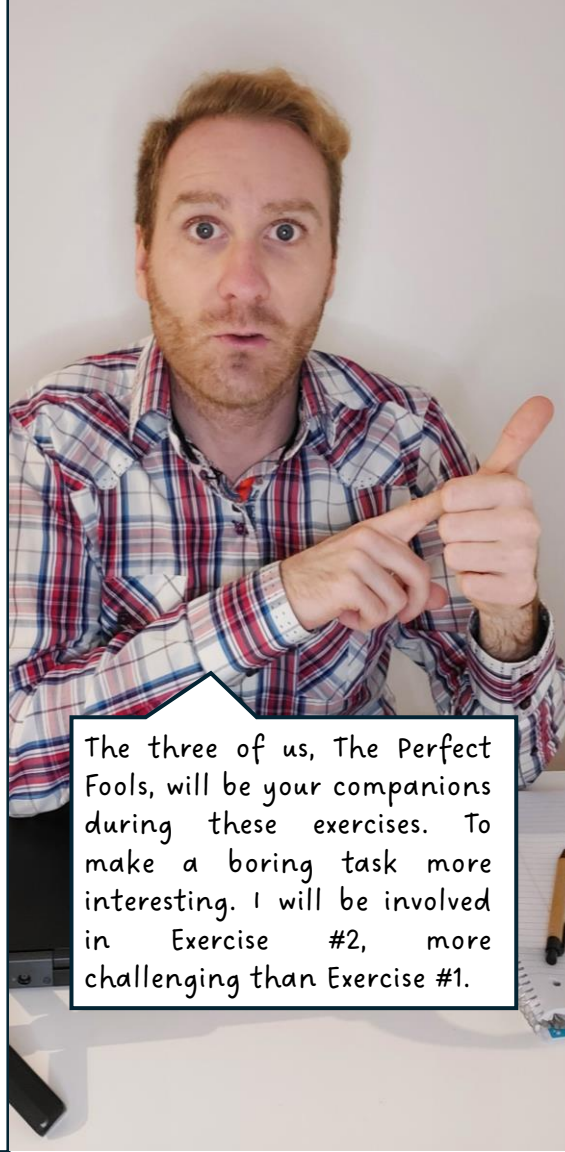


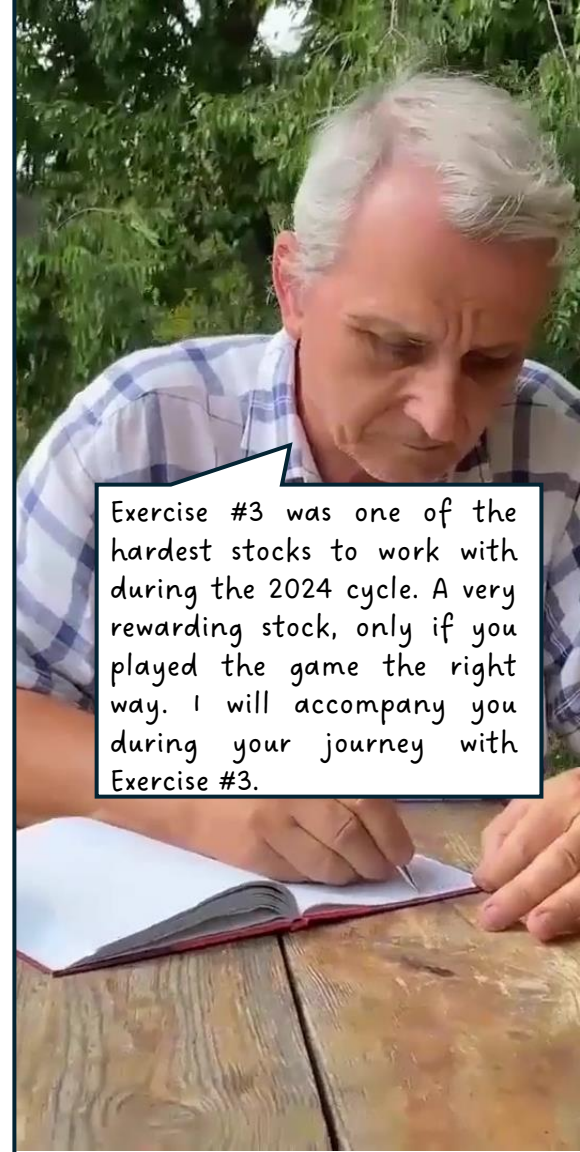
Before We Start
Let's Get Familiar
With The Exercise
Format



Exercise #1 was handed to me to do a talk-along with a walk-along. It is the easiest exercise of the three. I have been through the ringer in the markets. We all have. But I still have trouble sometimes. Stocks are bad!



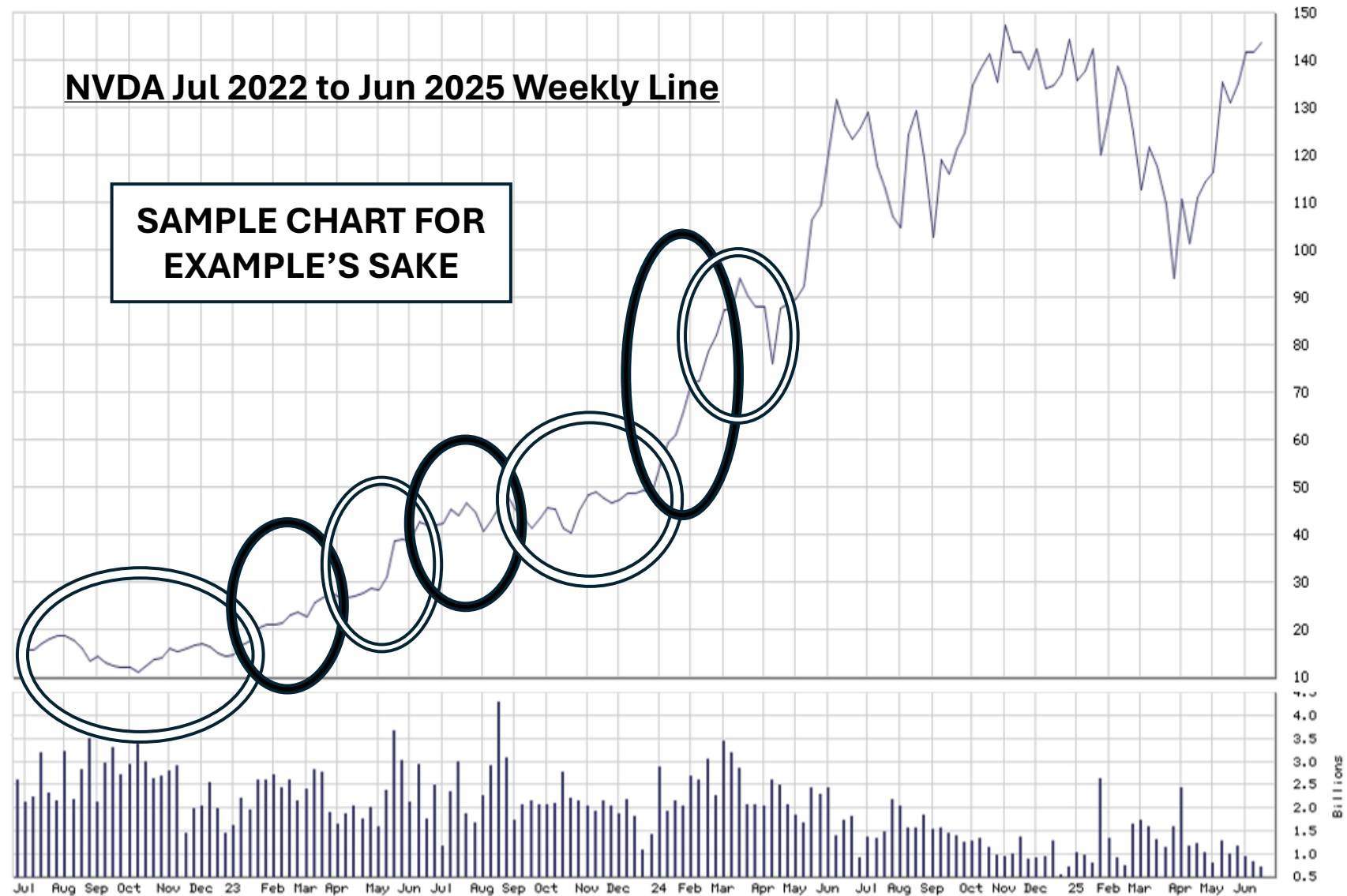
The three of us, The Perfect Fools, will be your companions during these exercises. To make a boring task more interesting. I will be involved in Exercise #2, more challenging than Exercise #1.



Exercise #3 was one of the hardest stocks to work with during the 2024 cycle. A very rewarding stock, only if you played the game the right way. I will accompany you during your journey with Exercise #3.

NVDA Jul 2022 to Jun 2025 Weekly Line

**SAMPLE CHART FOR
EXAMPLE'S SAKE**



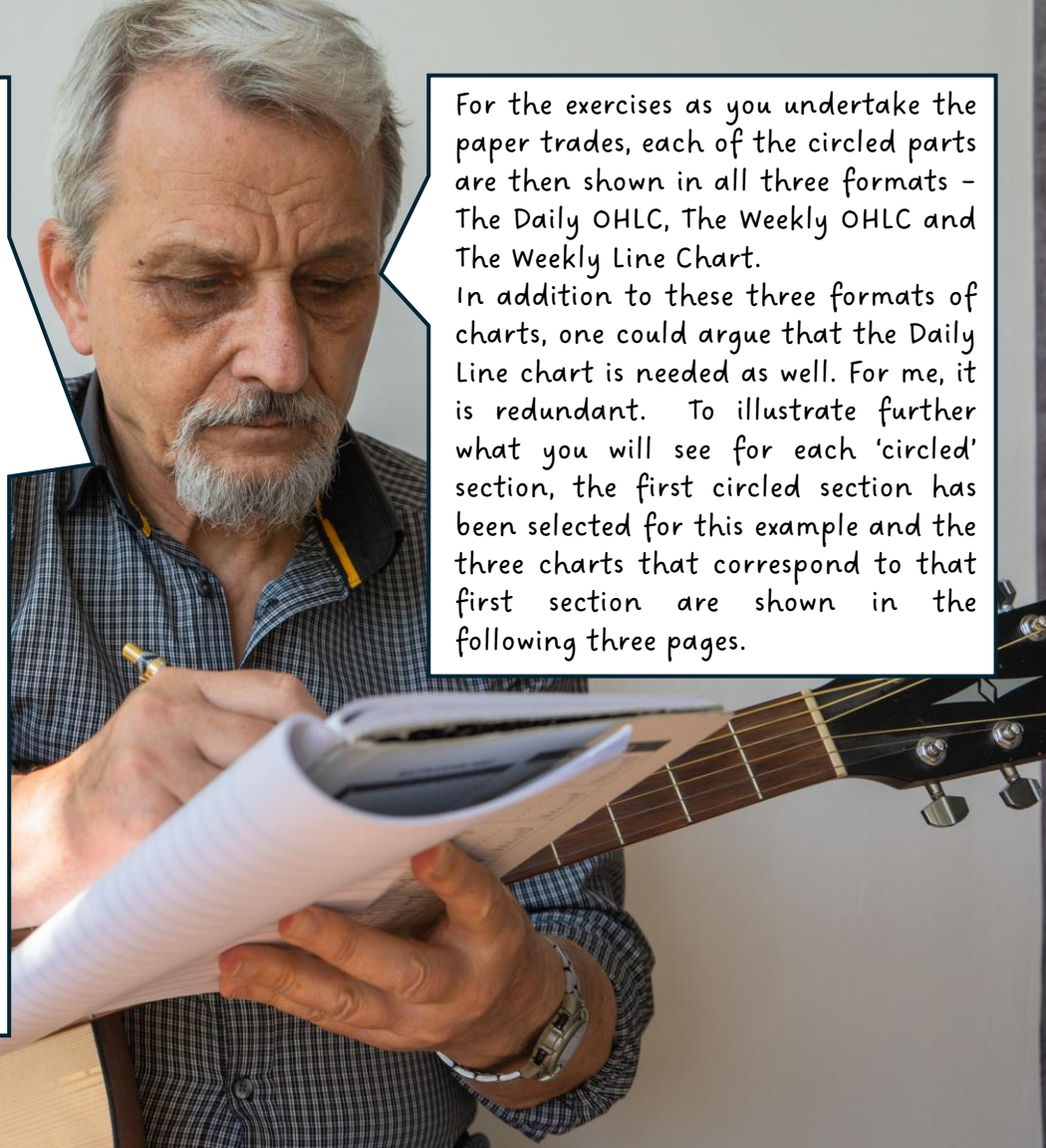
There is a method to the way this workbook has been laid out. Most charts and books on charts show the entire move in one chart. Some use Daily OHLC. Others use Weekly OHLC. Or even Weekly Line charts. There is no one right way or one wrong way. There are many roads to the destination. Some routes may suit you better than they do for someone else.

No matter which charts are used, most books on charts show the entire move of a chart. But in real-life that is not how we deal with stocks. We live and die daily and weekly and monthly.

Hence for each of the three exercises in this workbook, each exercise encompasses the move of one stock for the entire 2024 period. But in parts. For example, the above chart for Nvidia (NVDA) shows its move from 2022 to mid-2025. No one trades in hindsight. All trades are real time. To offer the student an example, the NVDA chart has several parts circled.

For the exercises as you undertake the paper trades, each of the circled parts are then shown in all three formats - The Daily OHLC, The Weekly OHLC and The Weekly Line Chart.

In addition to these three formats of charts, one could argue that the Daily Line chart is needed as well. For me, it is redundant. To illustrate further what you will see for each 'circled' section, the first circled section has been selected for this example and the three charts that correspond to that first section are shown in the following three pages.



NVDA Jul 2022 to Jan 2023

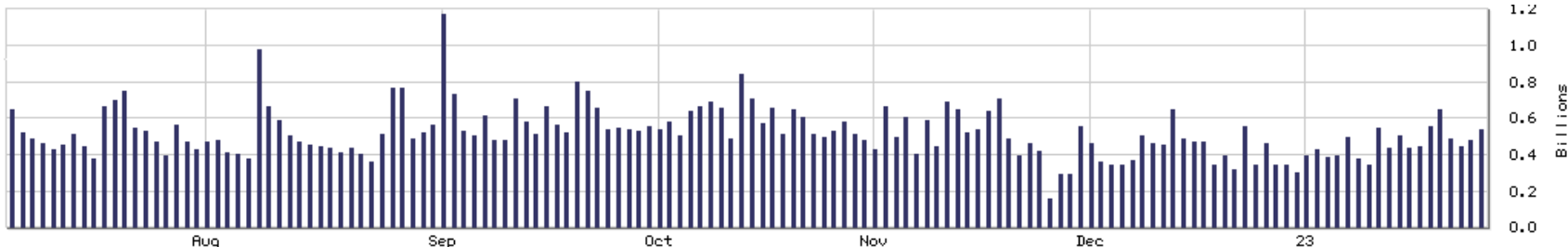
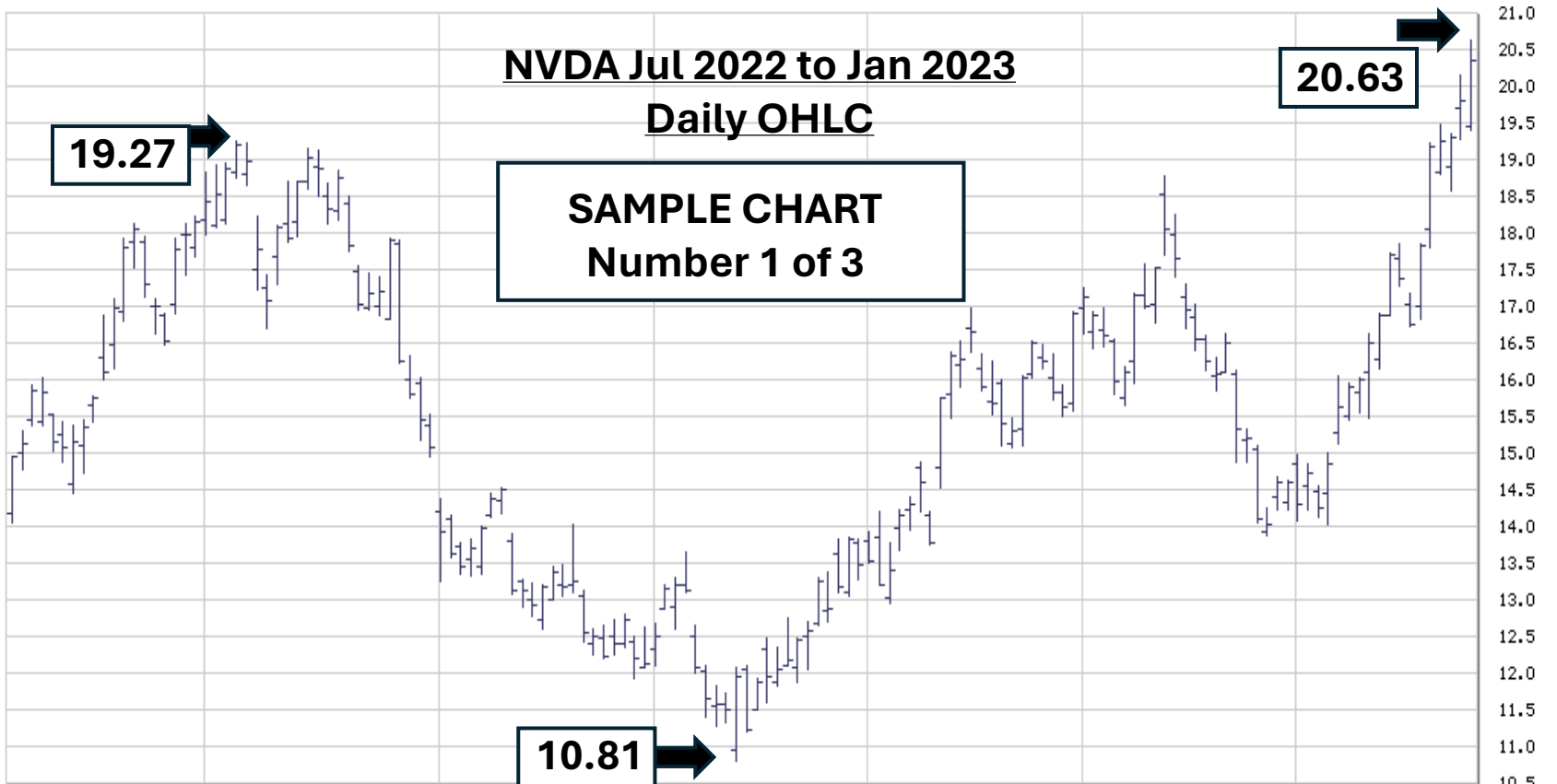
Daily OHLC

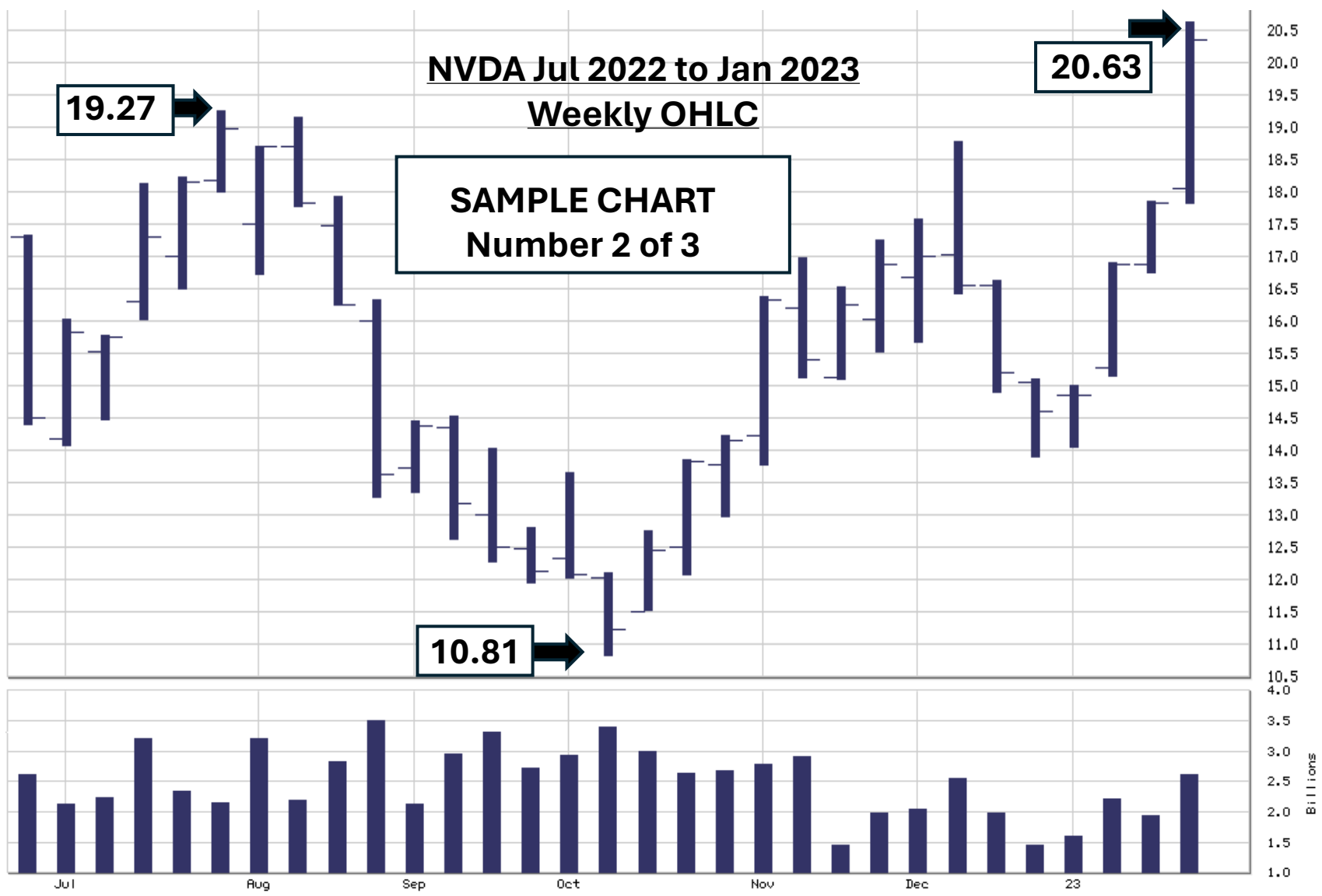
SAMPLE CHART
Number 1 of 3

19.27

20.63

10.81





NVDA Jul 2022 to Jan 2023 Weekly Line

18.99

SAMPLE CHART

Number 3 of 3

20.36

11.23

Ju I

Aug

Sep

Oct

Nov

Dec

23

Billions

My Decisions, My Numbers

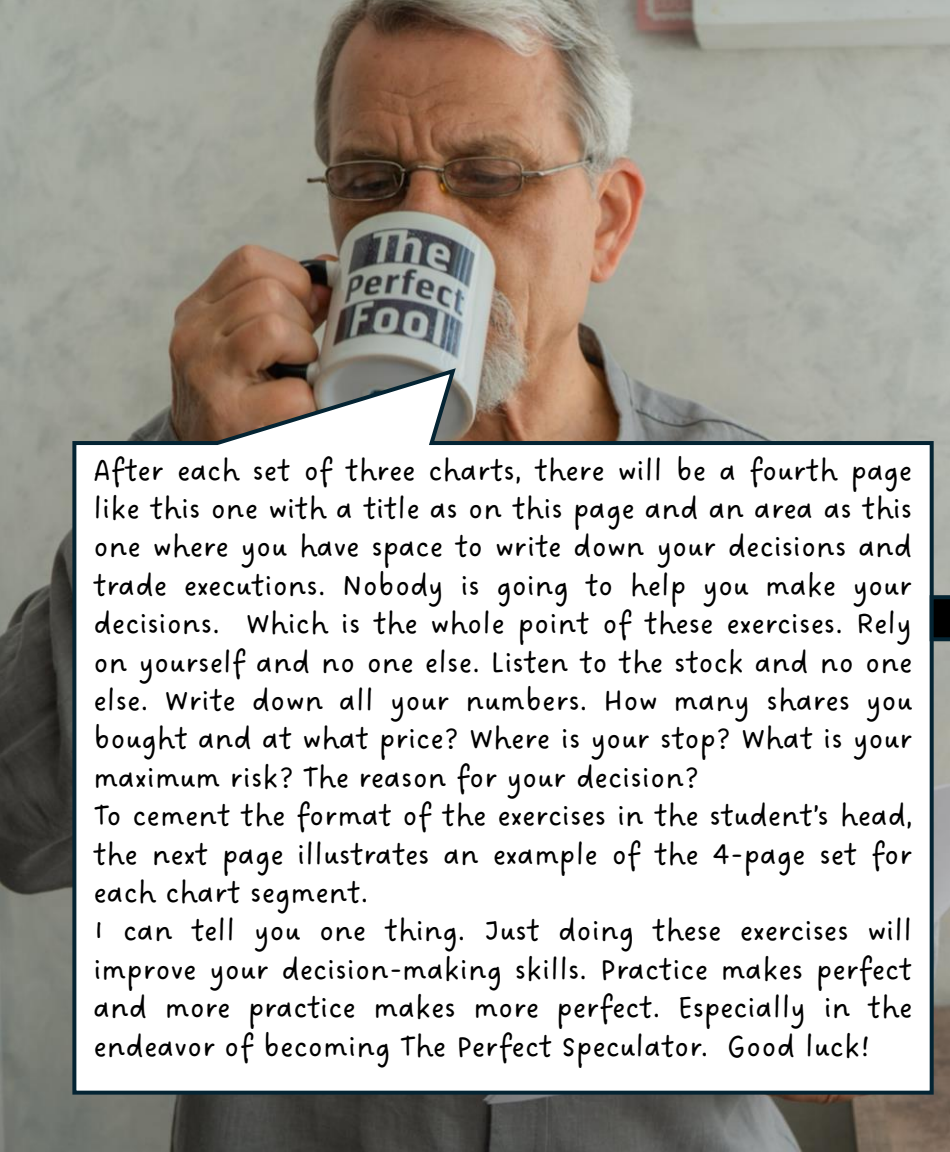
For example, you could be writing down all the steps in your decision-making process here in any order and format that pleases you:

Cash On hand =

Observations =

Deductions/Interpretations =

Trade executions (buy, stop, amount spent, Shares bought, Buy price, What happens if the stop is hit, Is this a pyramid buy, is this a test buy, is this the big commitment, the more details the better.....)



After each set of three charts, there will be a fourth page like this one with a title as on this page and an area as this one where you have space to write down your decisions and trade executions. Nobody is going to help you make your decisions. Which is the whole point of these exercises. Rely on yourself and no one else. Listen to the stock and no one else. Write down all your numbers. How many shares you bought and at what price? Where is your stop? What is your maximum risk? The reason for your decision?

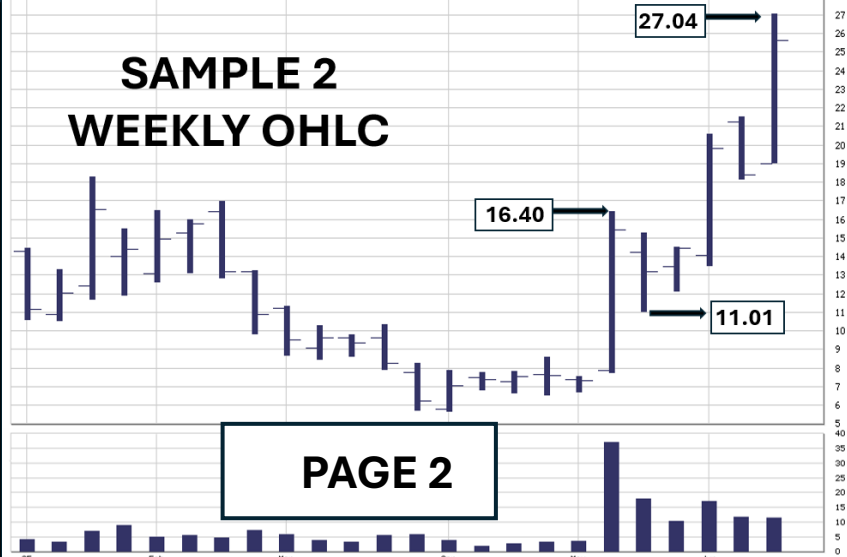
To cement the format of the exercises in the student's head, the next page illustrates an example of the 4-page set for each chart segment.

I can tell you one thing. Just doing these exercises will improve your decision-making skills. Practice makes perfect and more practice makes more perfect. Especially in the endeavor of becoming The Perfect Speculator. Good luck!

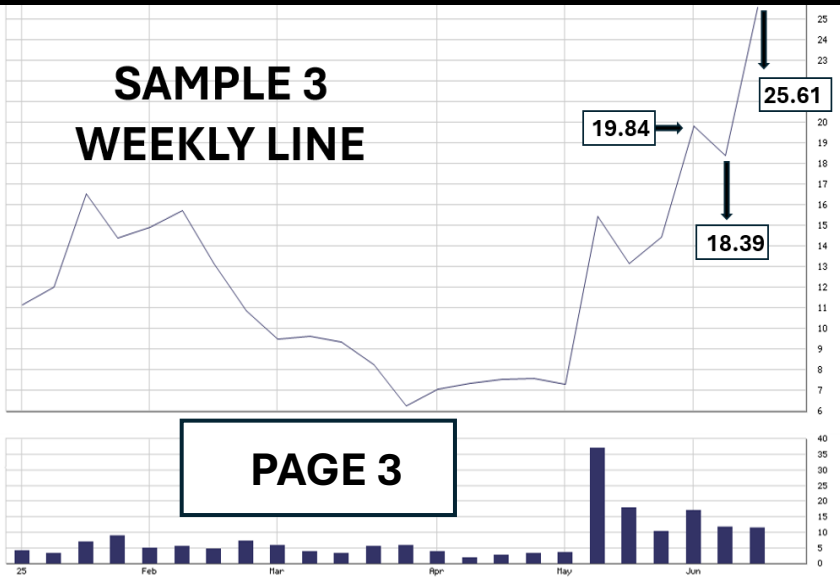
SAMPLE 1 DAILY OHLC



SAMPLE 2 WEEKLY OHLC



SAMPLE 3 WEEKLY LINE



SAMPLE 4

The 4th page will be in this format with a few foolish words and a blank space for you to enter your paper trades.

My Decisions, My Numbers

Enter your paper trades.

PAGE 4

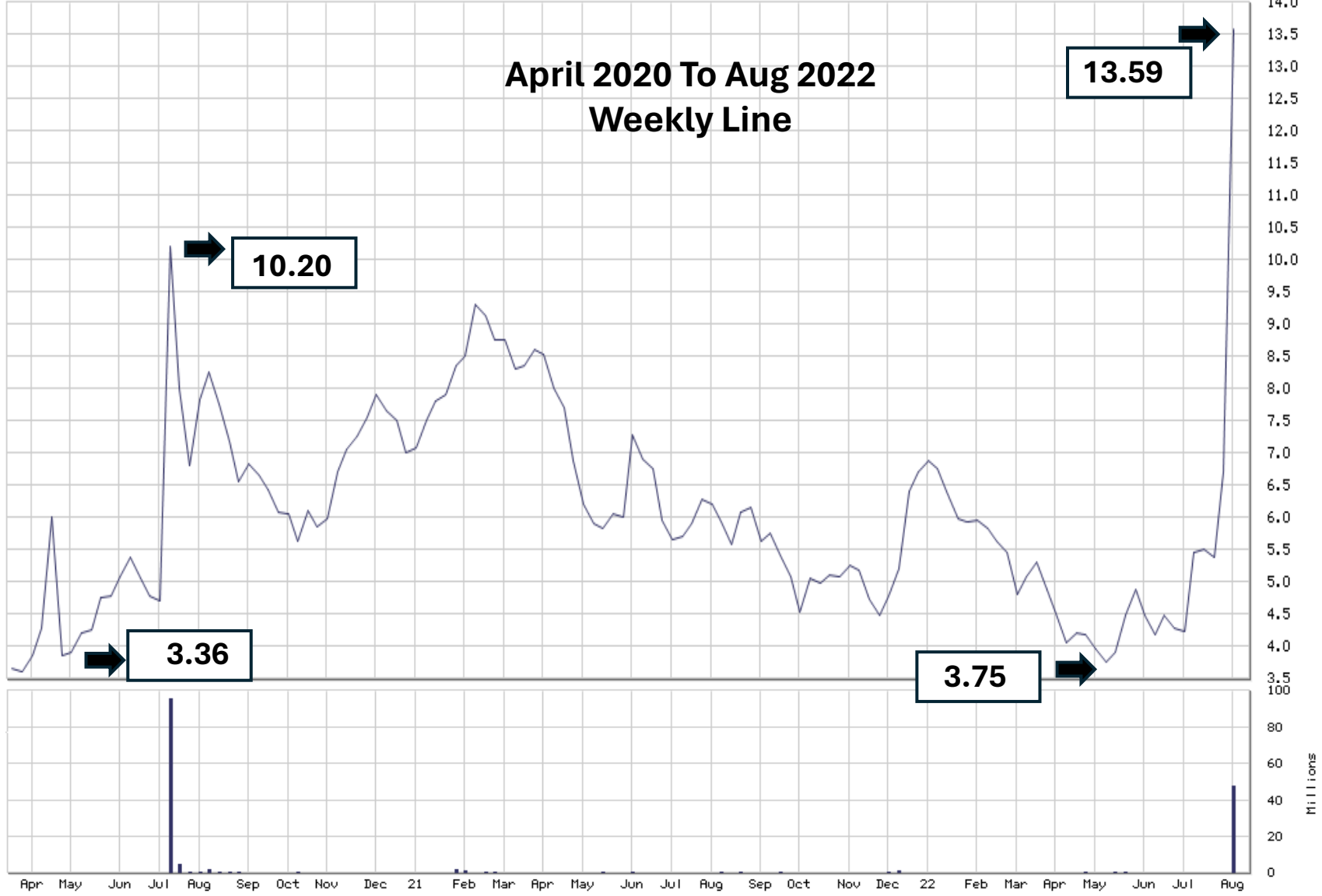
Exercise # 1

(Ticker Symbol Hidden To Imprint The Point That
Besides Price/Volume Action, Nothing Else Matters)

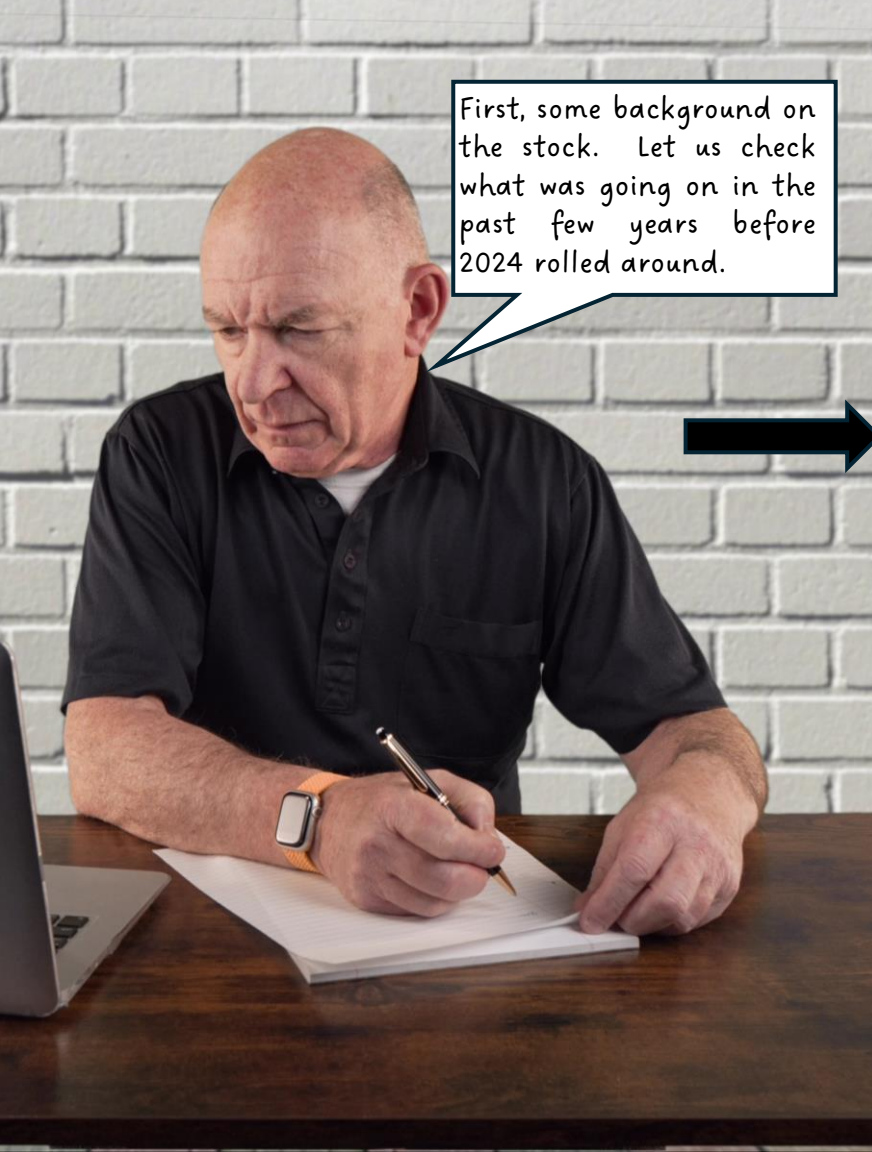
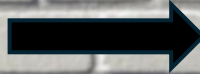




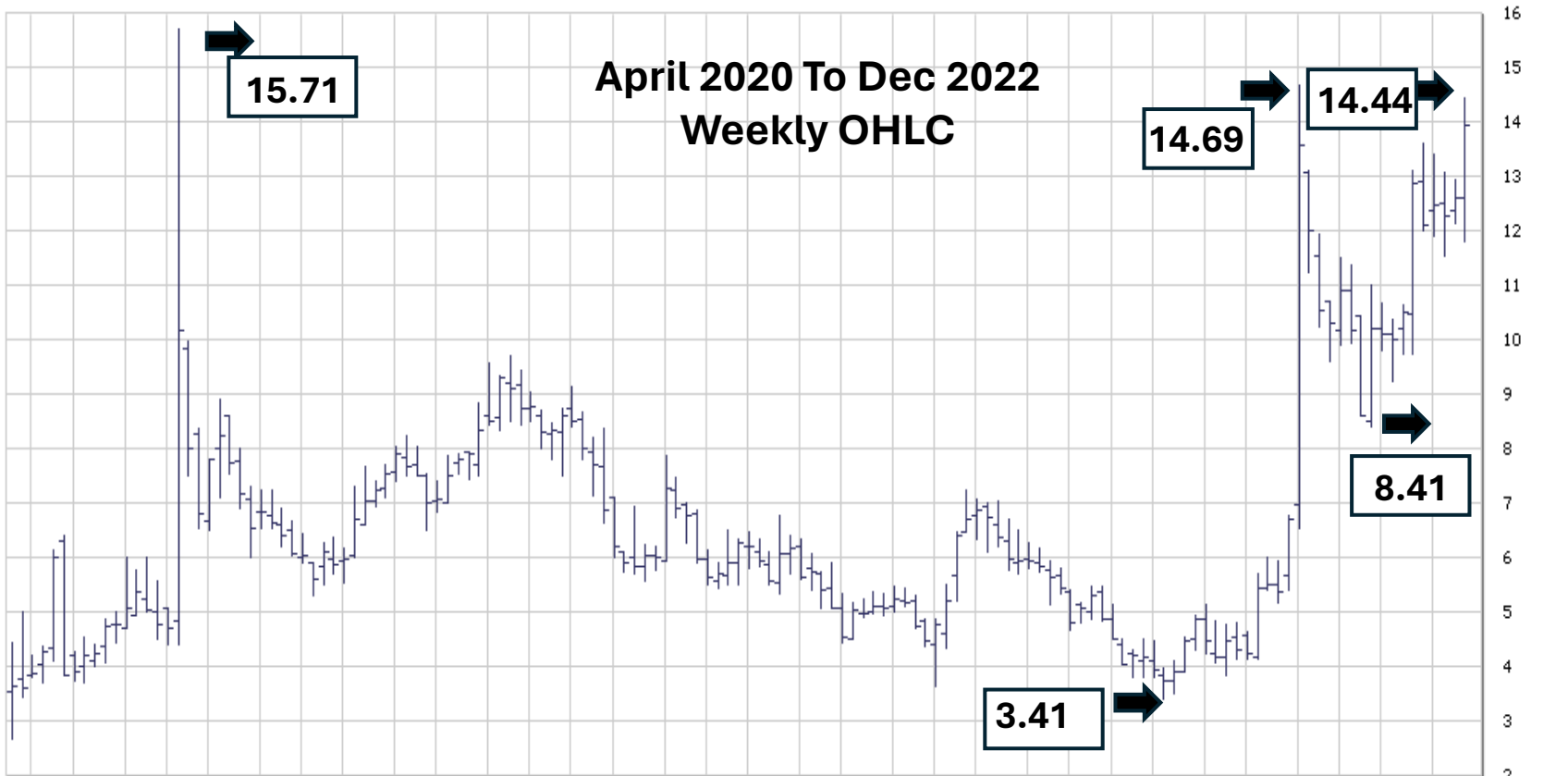
April 2020 To Aug 2022 Weekly Line



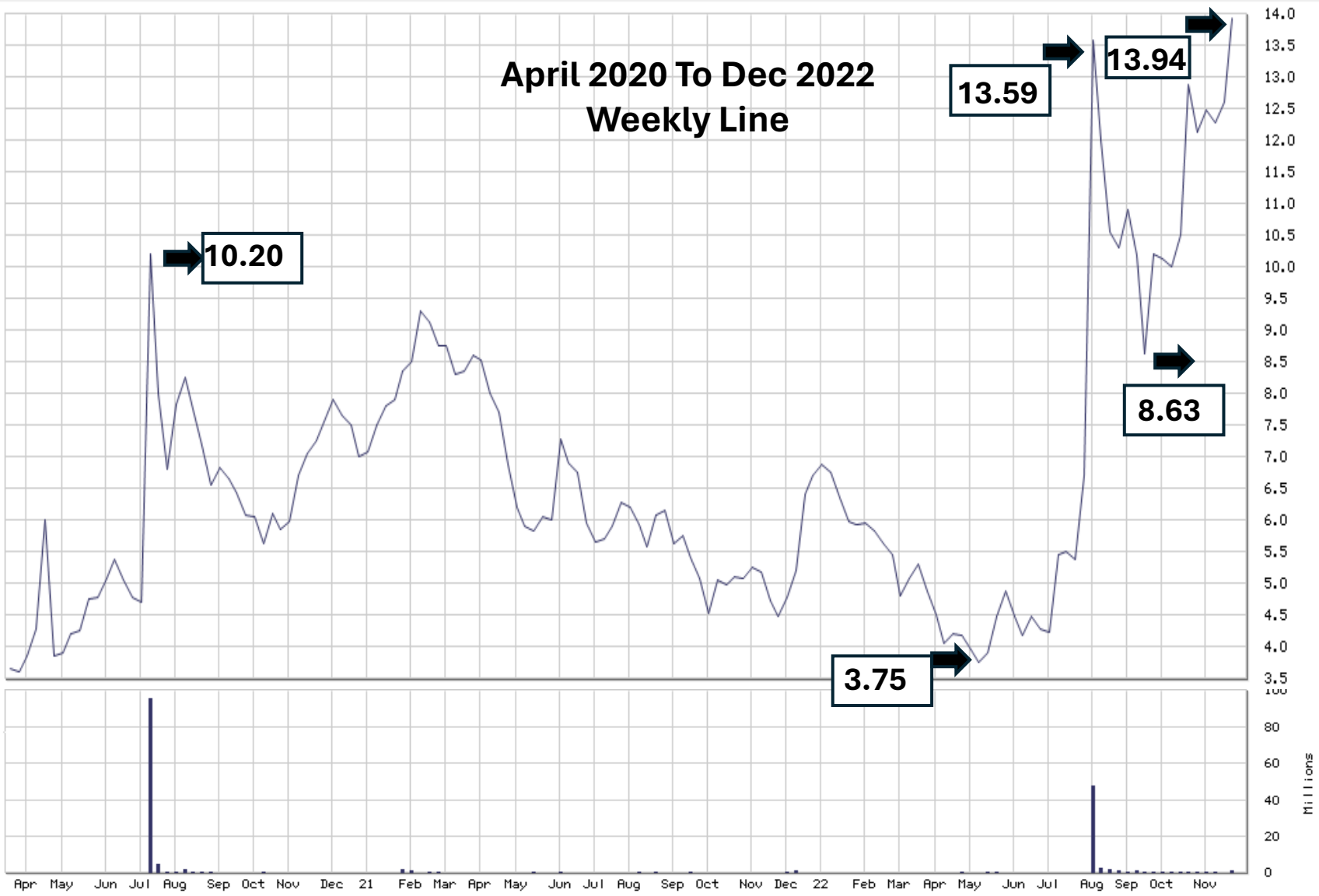
First, some background on the stock. Let us check what was going on in the past few years before 2024 rolled around.

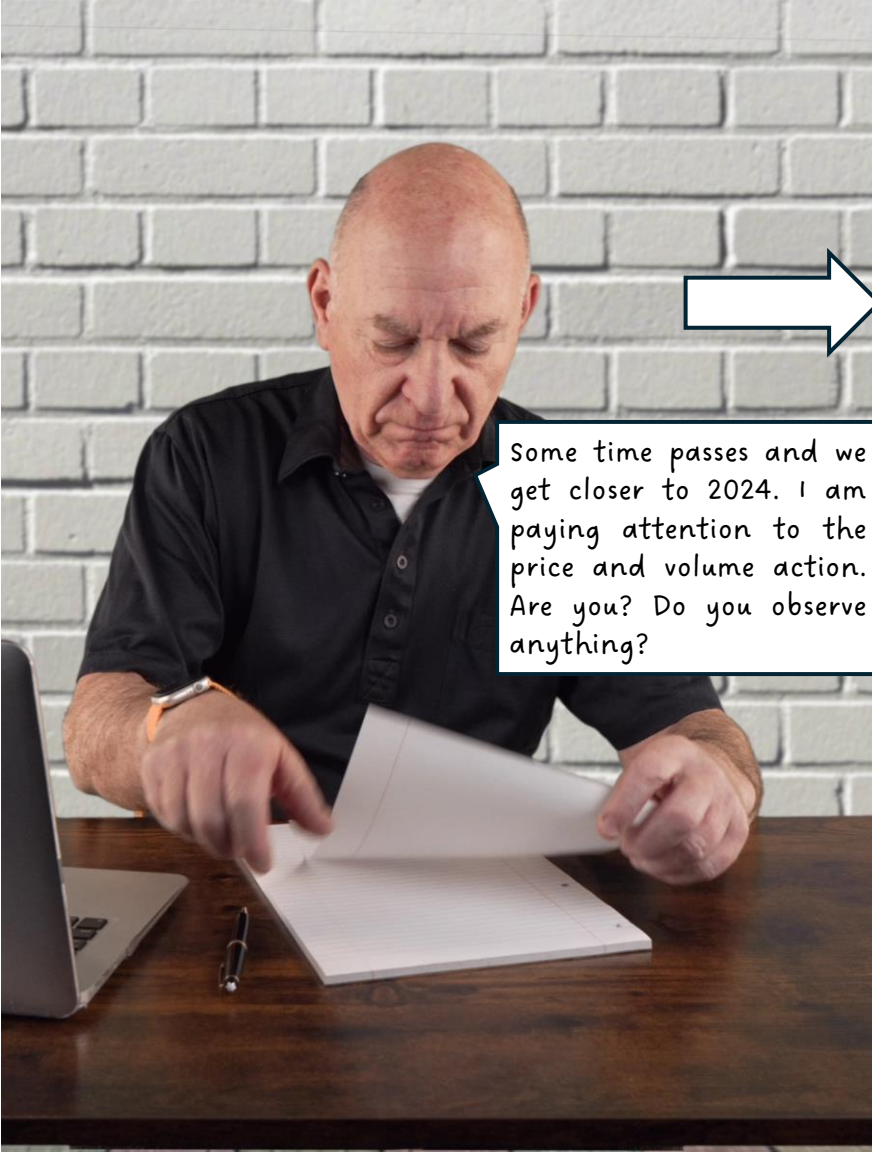






April 2020 To Dec 2022 Weekly Line





Some time passes and we get closer to 2024. I am paying attention to the price and volume action. Are you? Do you observe anything?

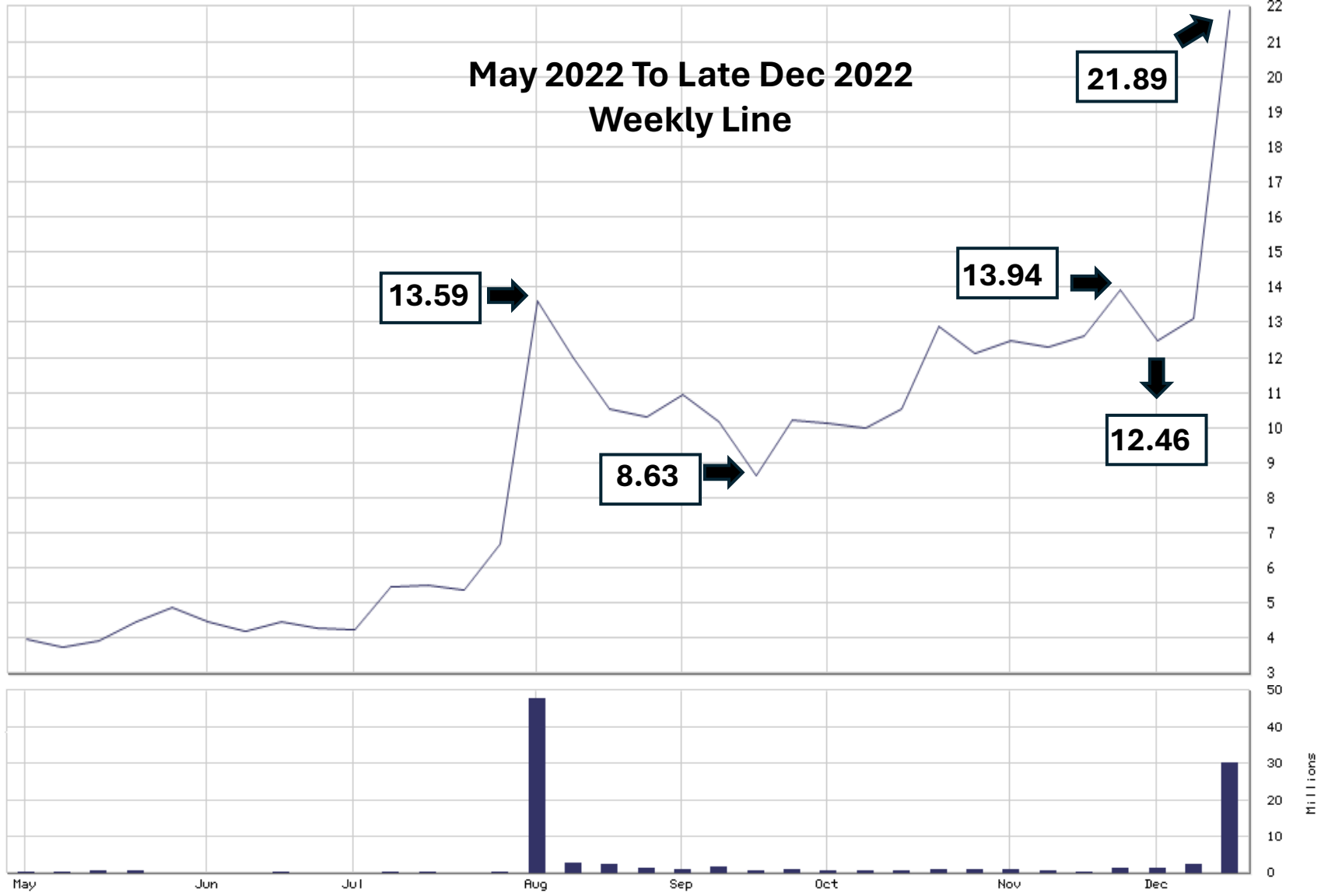
May 2022 To Late Dec 2022 Daily OHLC

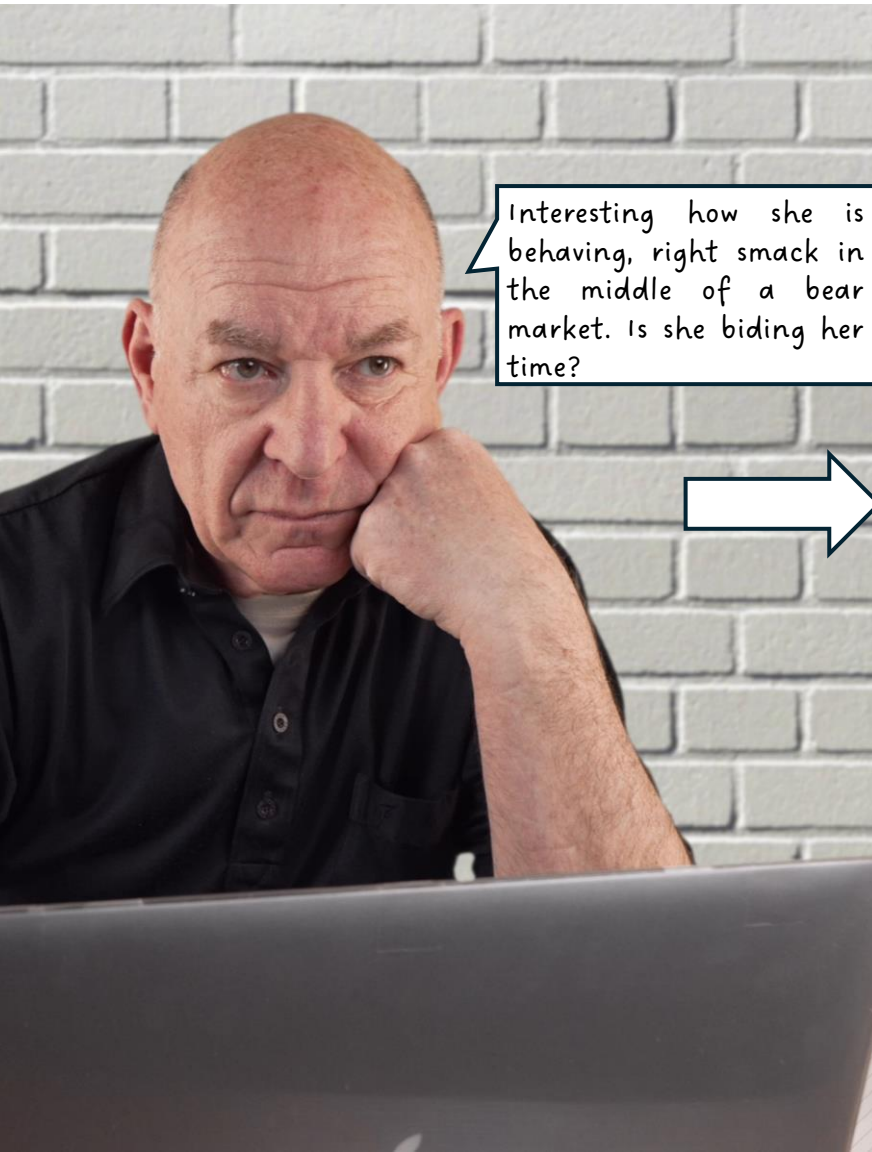


May 2022 To Late Dec 2022 Weekly OHLC



May 2022 To Late Dec 2022 Weekly Line





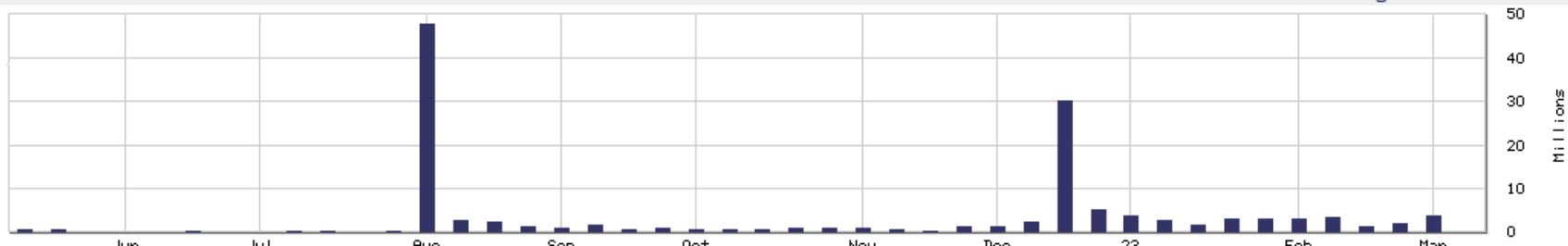
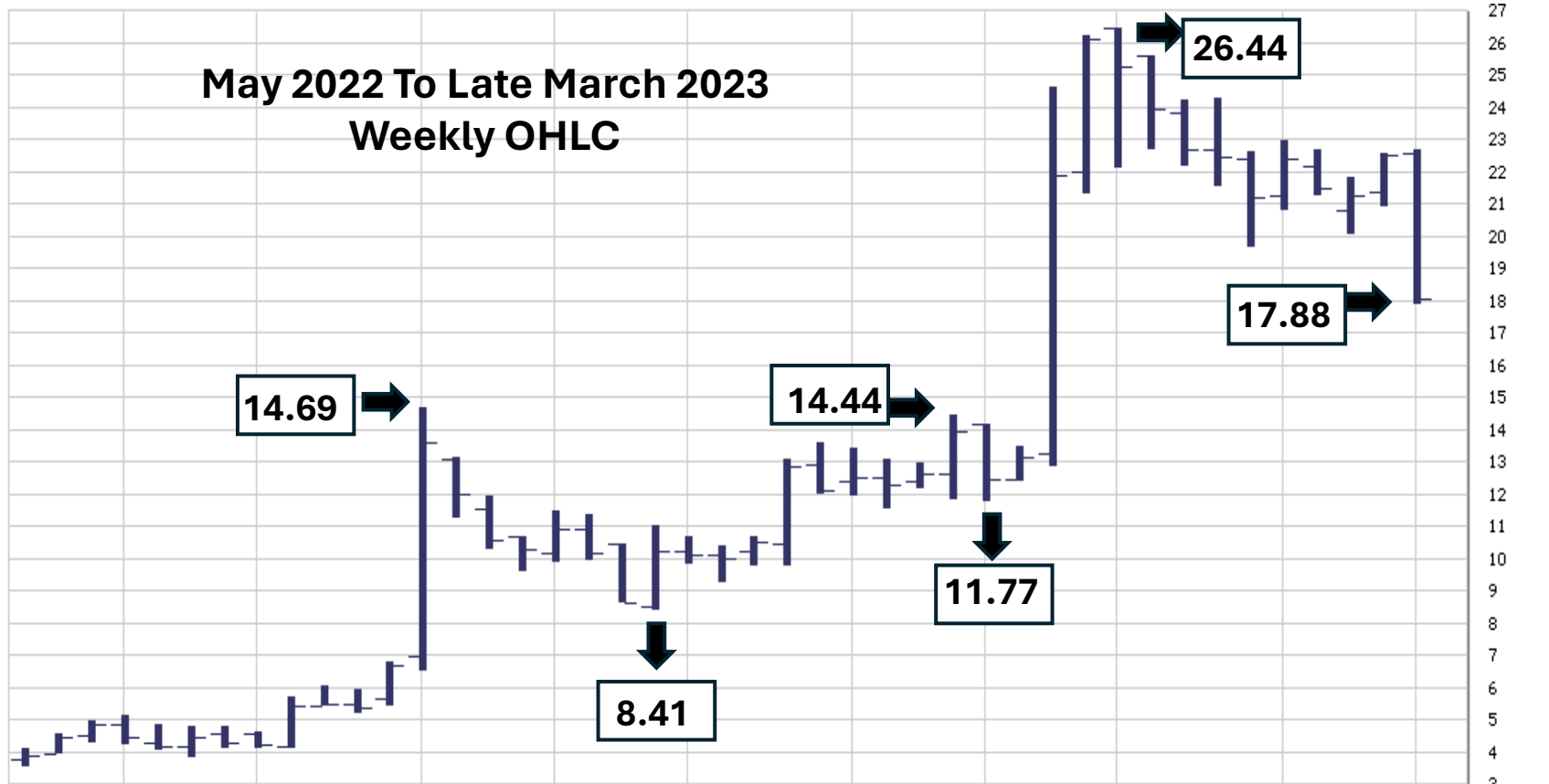
Interesting how she is behaving, right smack in the middle of a bear market. Is she biding her time?

May 2022 To Late March 2023

Daily OHLC



May 2022 To Late March 2023 Weekly OHLC



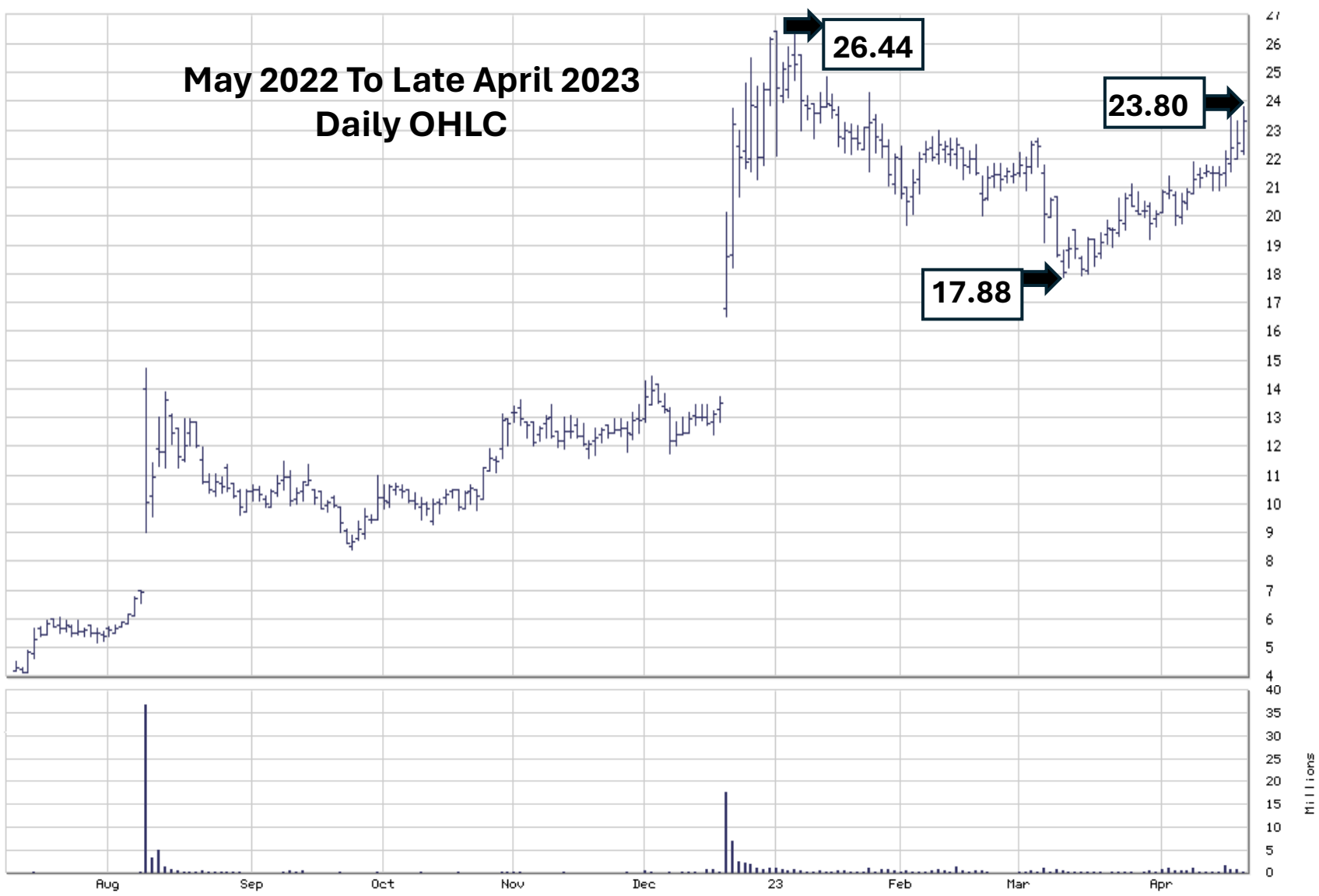
May 2022 To Late March 2023 Weekly Line



I think she will be a doozy of a stock! What do you think? Maybe we shouldn't think so much.



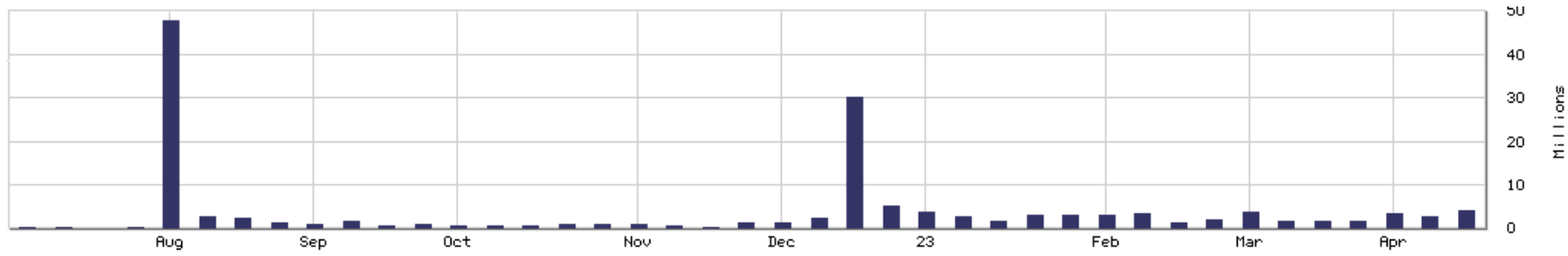
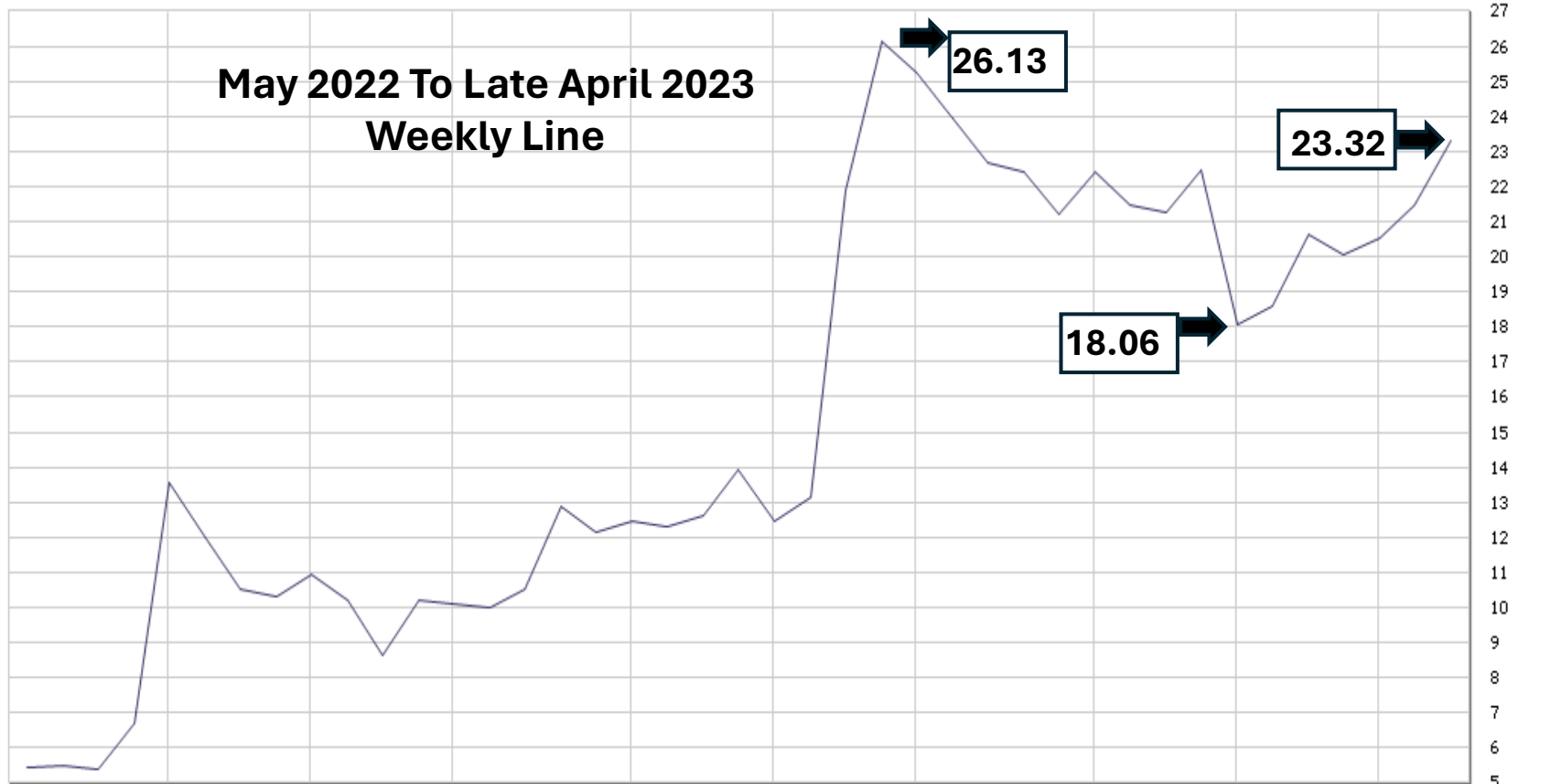
May 2022 To Late April 2023 Daily OHLC

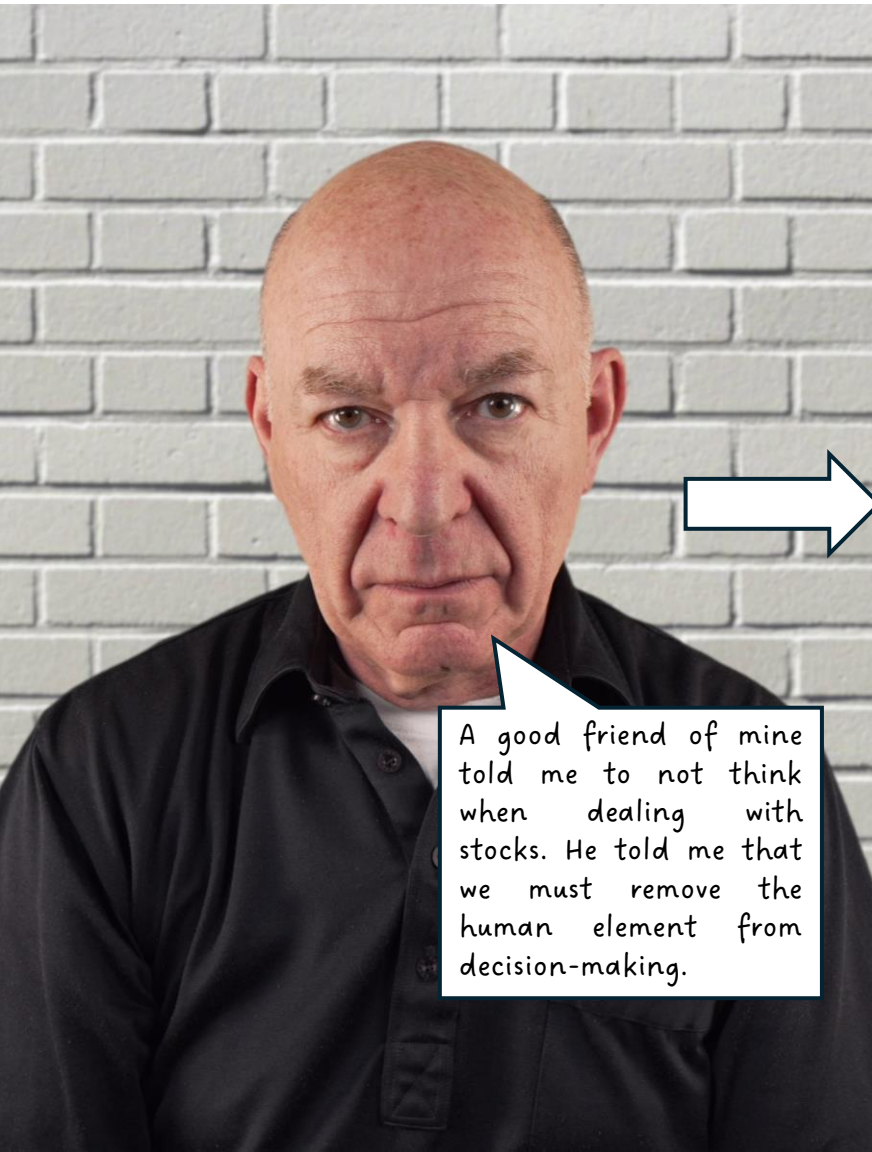


May 2022 To Late April 2023 Weekly OHLC

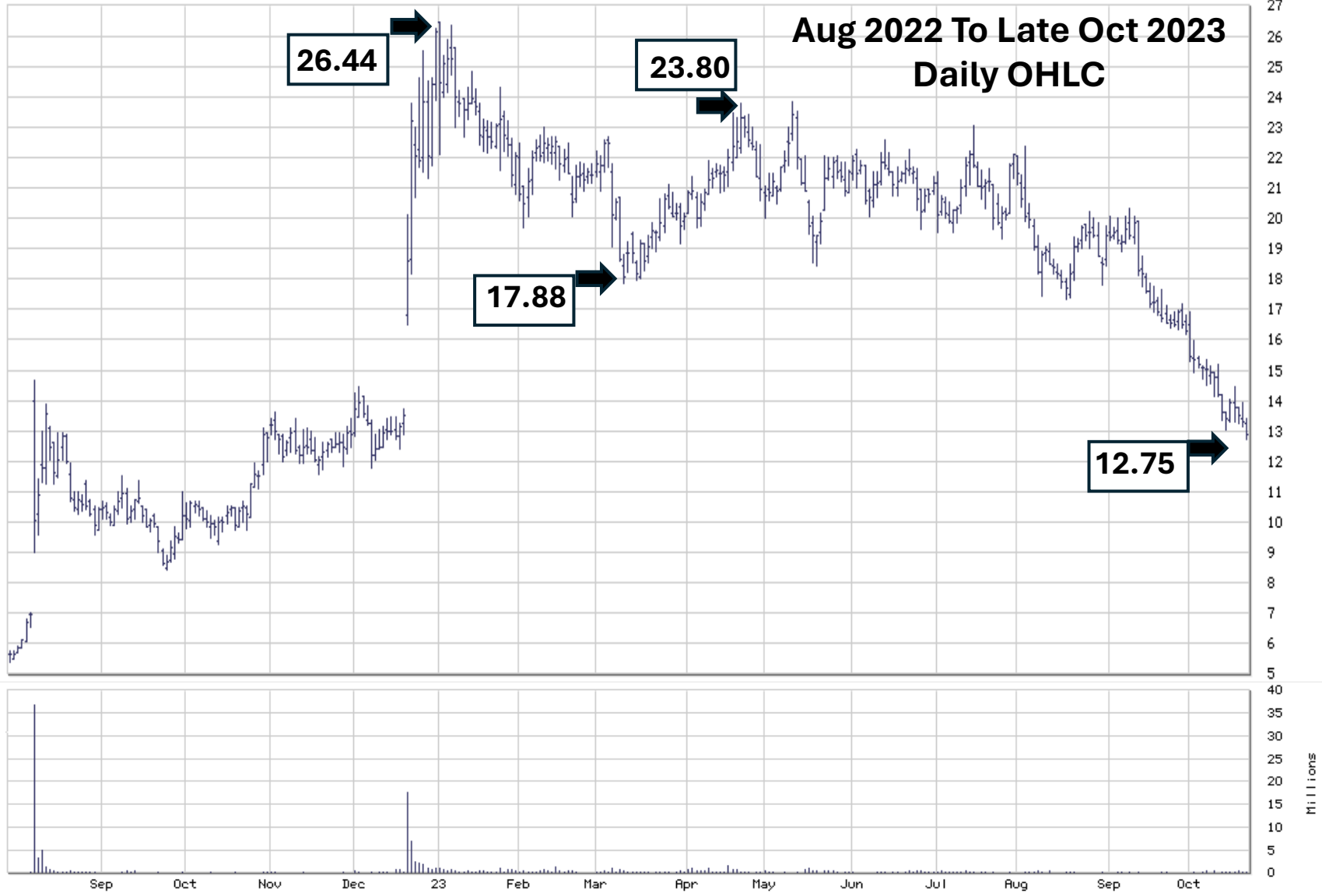


May 2022 To Late April 2023 Weekly Line

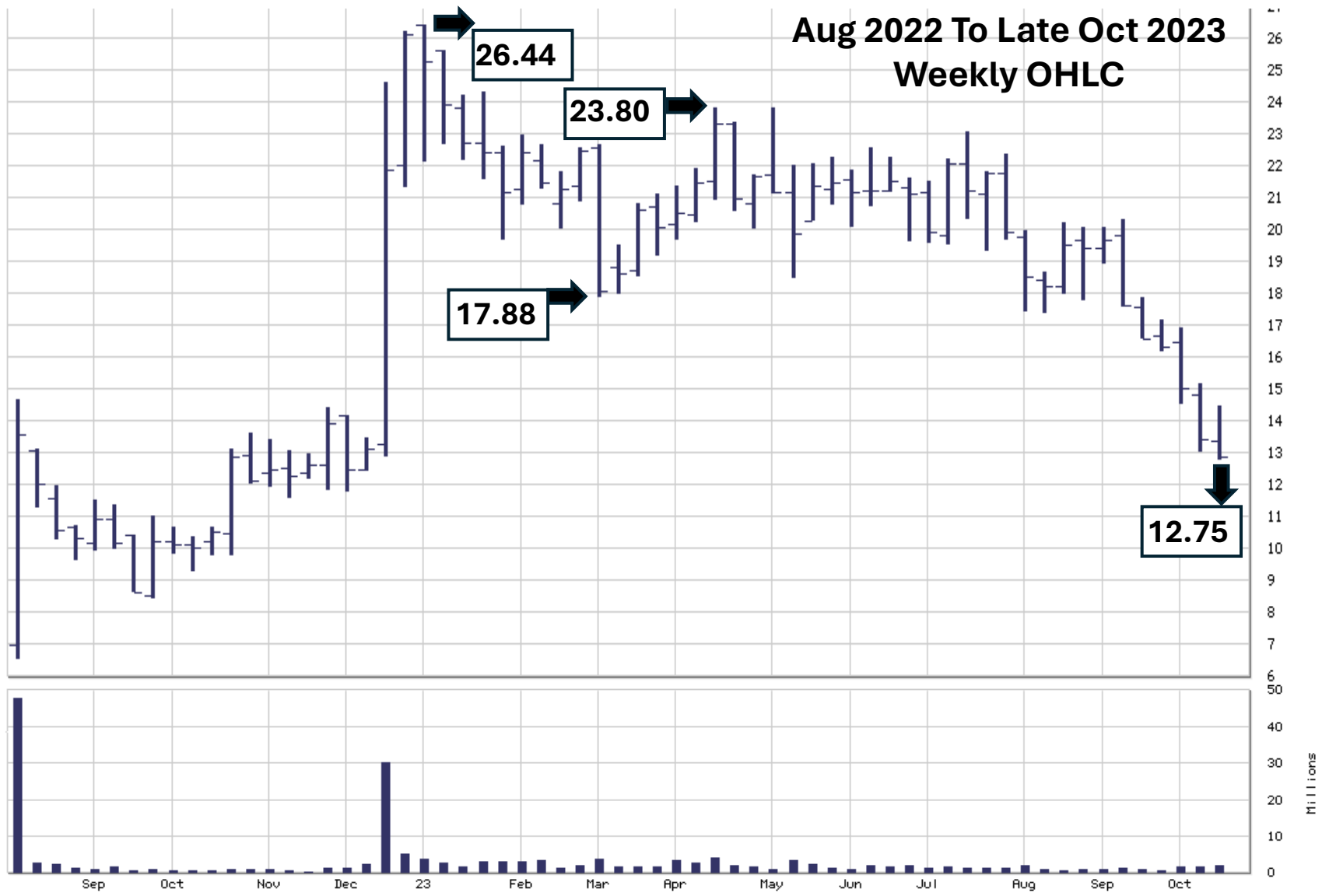




A good friend of mine told me to not think when dealing with stocks. He told me that we must remove the human element from decision-making.



Aug 2022 To Late Oct 2023 Weekly OHLC



Aug 2022 To Late Oct 2023 Weekly Line

