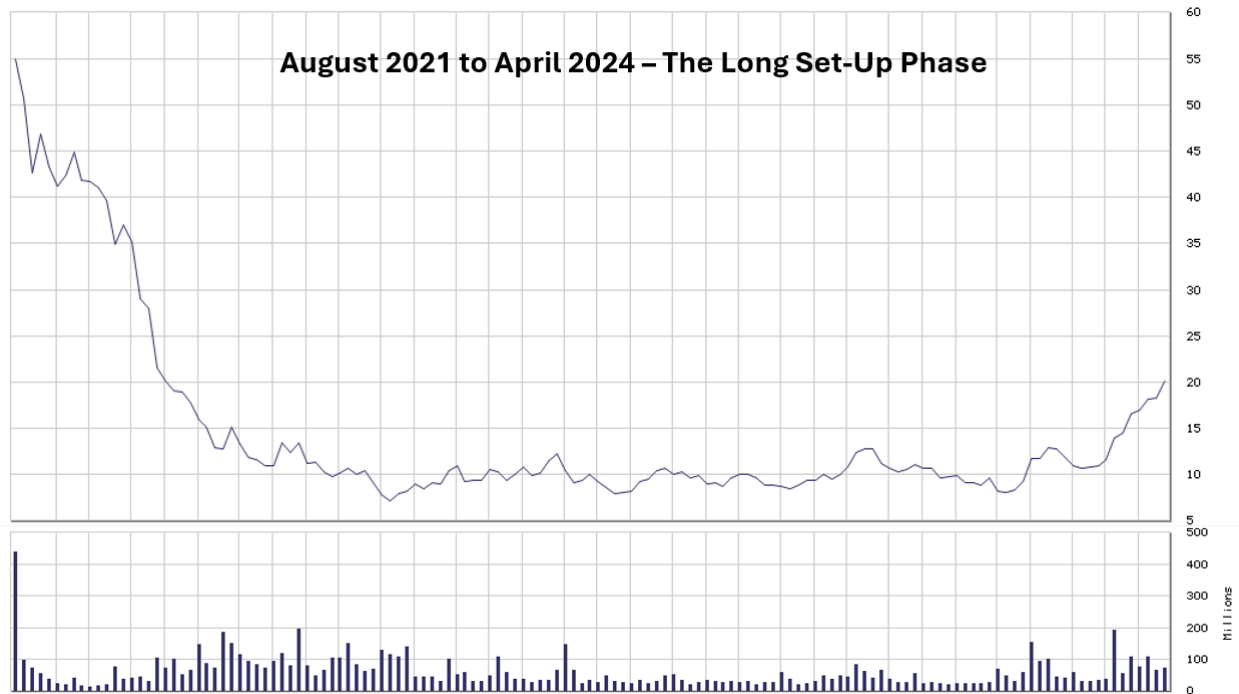


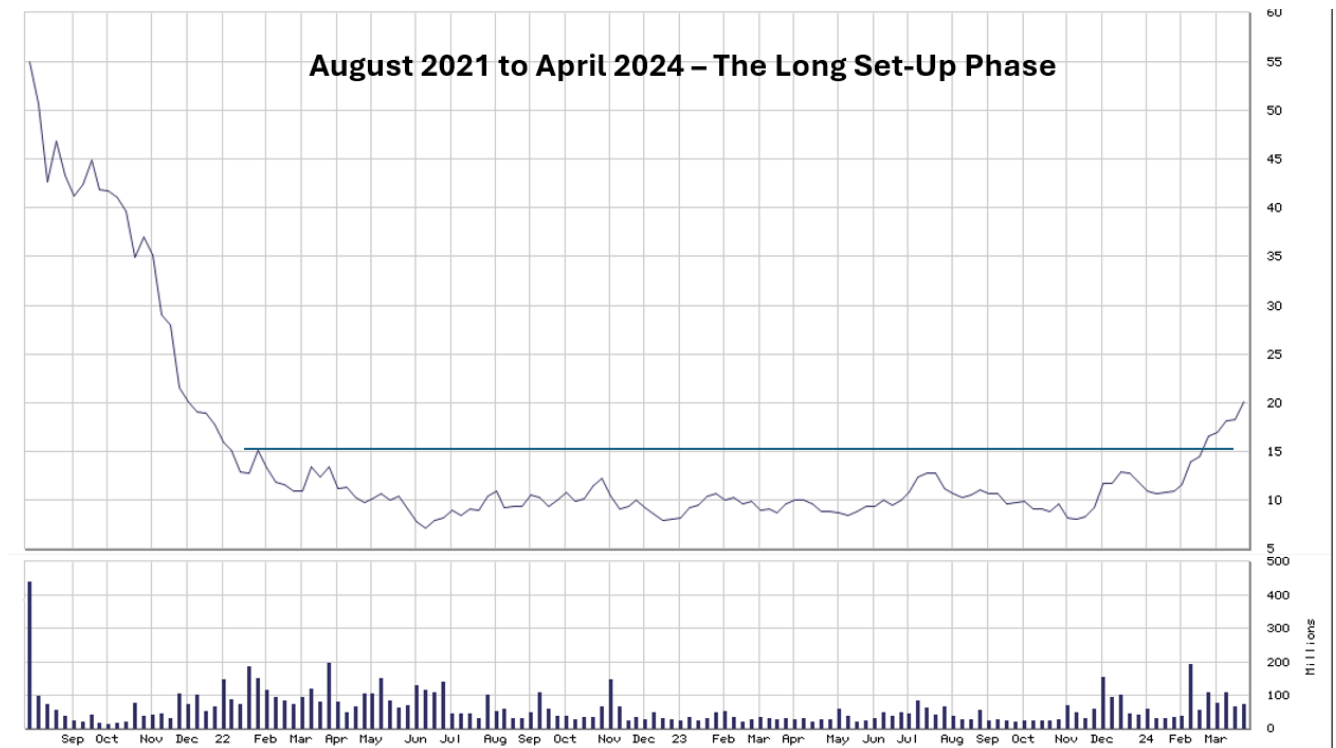
August 2025 Exercise

Take a leap of faith and let us throw all the research and financial tables out the window. And just for kicks, just rely on the stock's price and volume action. Assuming you can discipline yourself to not listen to other humans and solely rely on the stock's message, let us go step by step and see how and what decision you would make at each "fork" along the stock's journey. As usual with all our exercises, the ticker symbol is hidden and a clue is given at the very end that will easily identify this stock. First some background, because every stock must have some background price/volume action. This is the "set-up" phase. Where the game is set-up. Like laying out the chess board and placing the pawns.

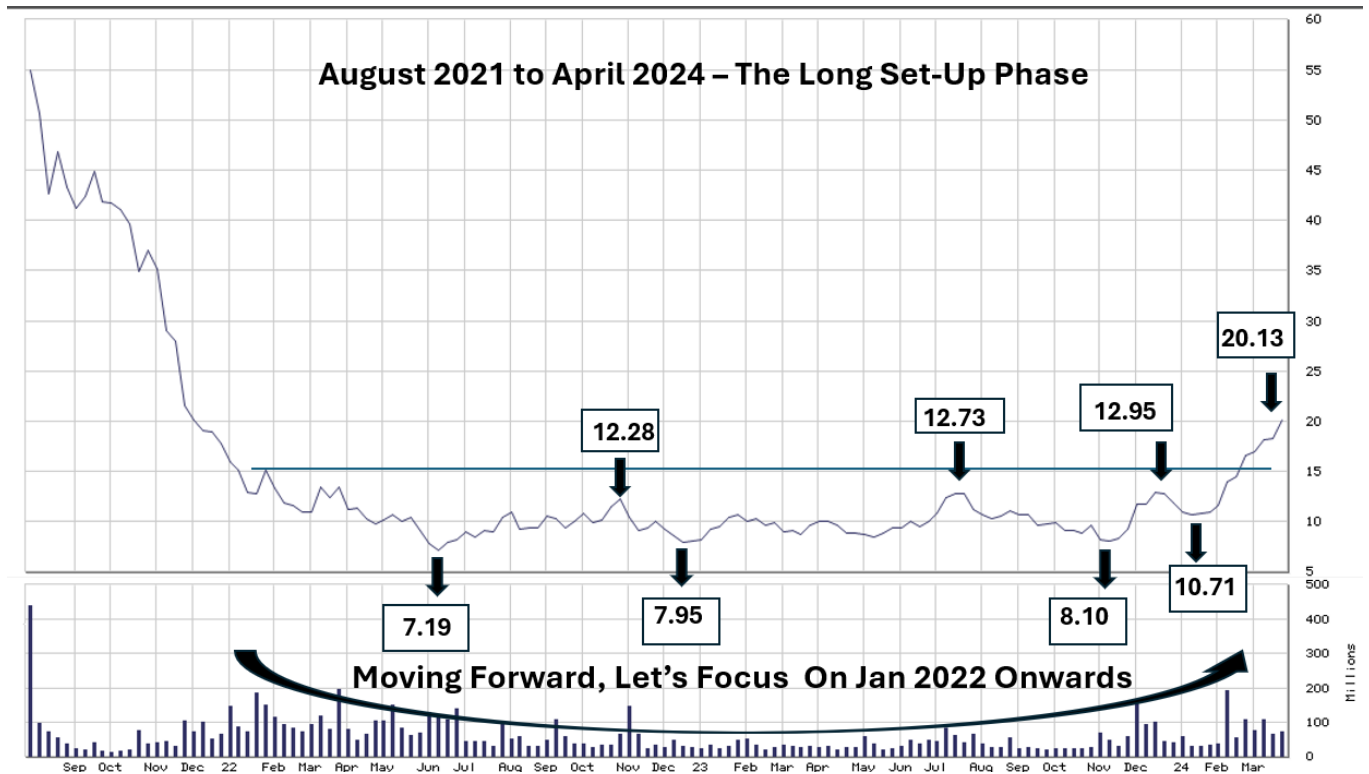


Before some clues are offered, do you think you can observe anything within the set-up phase? If you do observe anything, write it down below. We will go one page at a time and try not to peek into the next page until the current page has been addressed and you have your observation/action firmly written down.

Suppose I draw this line as shown, does that help you?



Furthermore, let me add a few more pieces of information as shown below. Do you observe anything within the set-up phase?

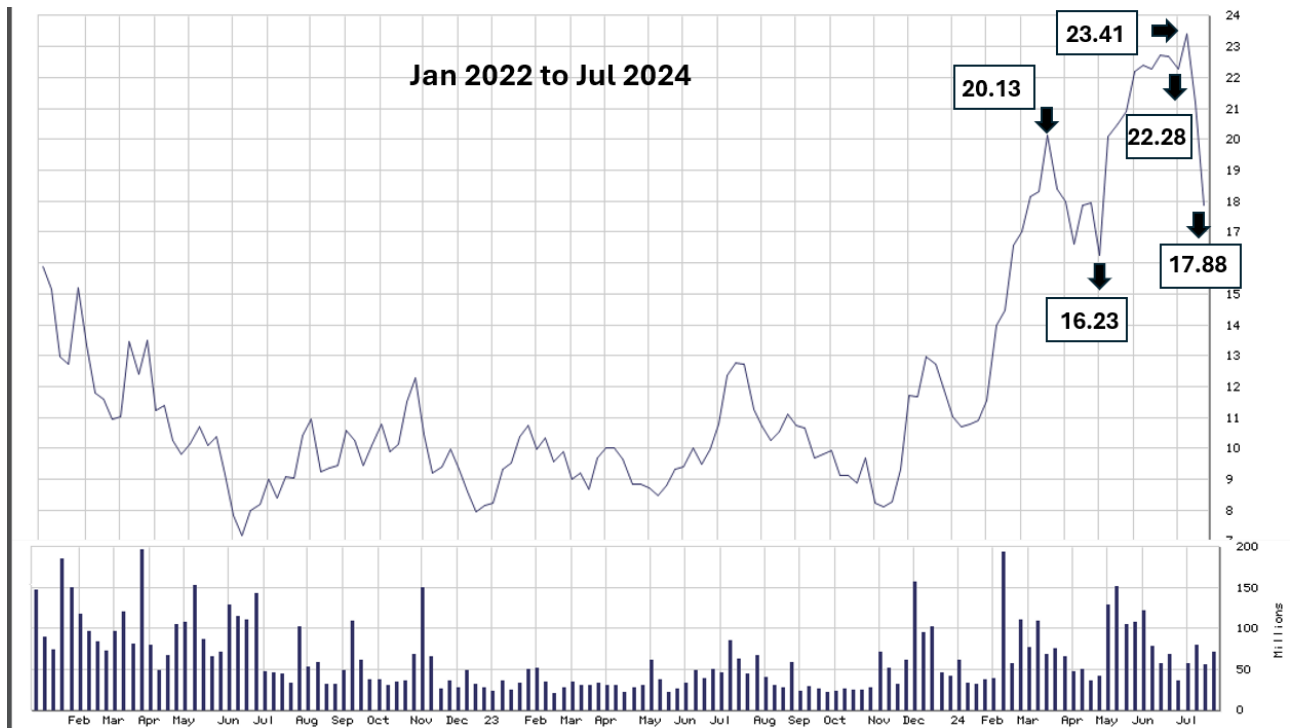


Your Observations:



Now what? Is this stock making you a believer? Or do you think this is a red herring? As we move forward, many of the nuances and details that are required to properly make the right decisions and place the right trades will not be addressed as it is impossible to cover the details with just one example. But let us play the game with some basics.

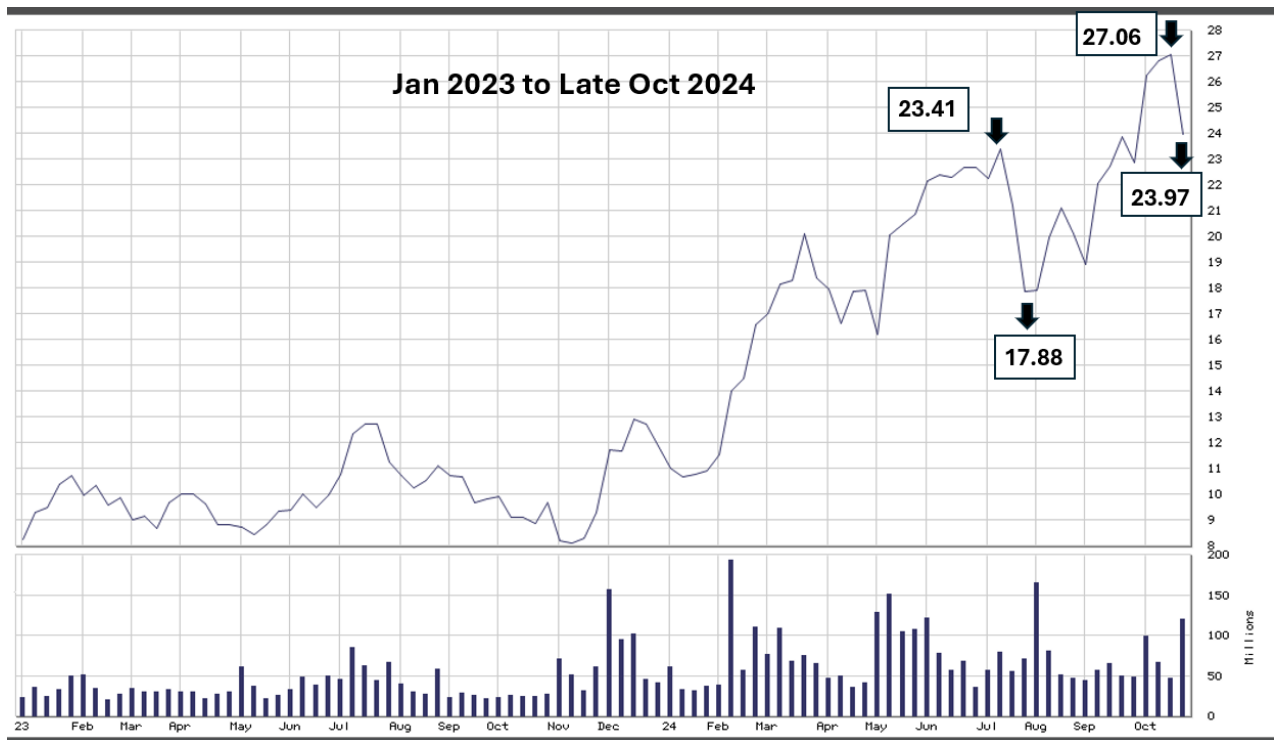
You are allowed to go back to prior pages. But not allowed to move forward to next page until you have written down your observation, interpretation and action for the current page.



How is the “listening to the stock” process going so far? Can’t really listen to the whispers between the normal audible words? Can you separate the noise from the golden words of silence?



Well, how is it going? Sometimes nothing is said and other times nothing needs to be said. It's a dance with her.



Any luck in your exercise in listening?



Your thoughts here:



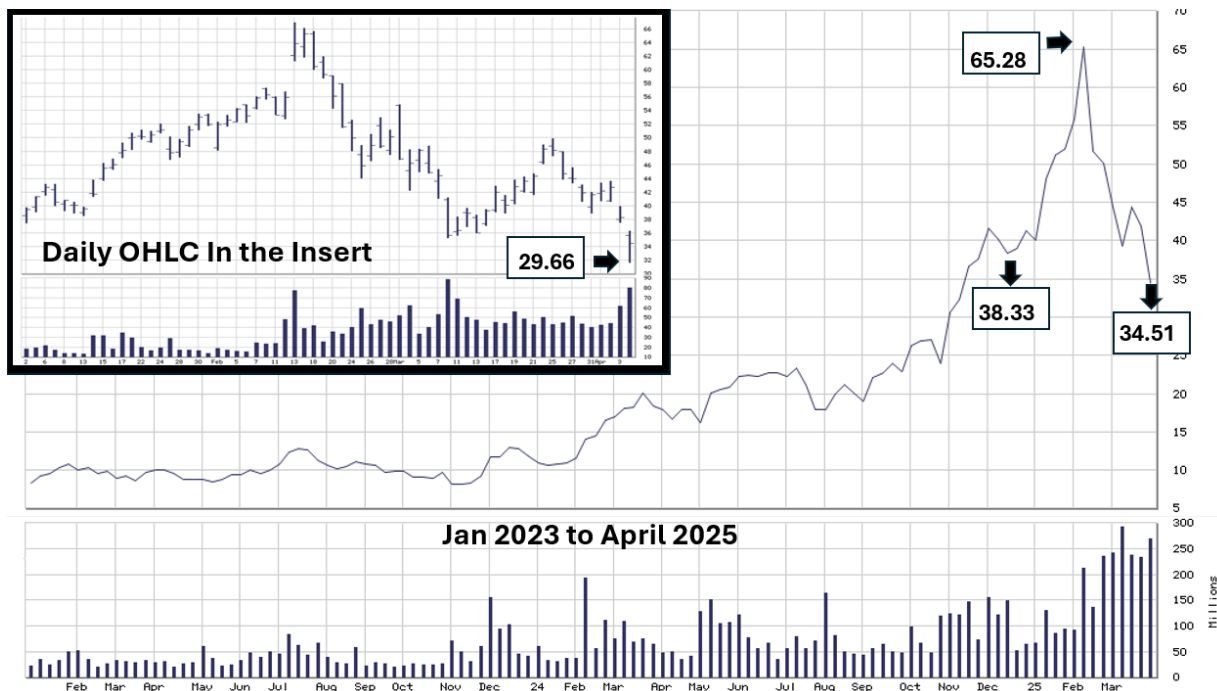
You are allowed to go back to prior pages. But not allowed to move forward to next page until you have written down your observation, interpretation and action for the current page.



2025 has arrived. And now what?



What is she saying in February 2025?



All hell broke loose in April. The stock came and she took your stop. The DAILY OHLC in the insert shows the low of 29.66 which would have taken out the stop.

Now, what? In real-time in early April – what are you seeing around you?



What is she saying in late May 2025?



Summer of 2025 in full swing and her message is =



July comes along and she says =



August comes along and she says =

Want to know what stock this is (if you have not already figured it out)?

Run this screen (as of Aug 8, 2025):

| | | |
|---|------------------------|----------|
| <input type="checkbox"/> Filter | | |
| <input type="checkbox"/> YTD PERCENT CHANGE | greater than [value] ▼ | 100 % |
| <input type="checkbox"/> VOLUME | greater than [value] ▼ | 40000000 |
| <input type="checkbox"/> LAST PRICE | greater than [value] ▼ | 110 |

Two stocks will show up.....you cannot miss! Of the two stocks that will show up, one of was already covered in the exercise from a couple of months ago. And now, this current one is the only other stock that meets the above screening criteria as of August 8, 2025.